

GFPD PENSION BOARD MEETING

February 19, 2020

Board Members Attending: Joe Auster, Nancy Balter, Bob Dalton, Susan Eagle, Patti Harris, Scott Mefford, Beth Moran

Board Members Excused: none

Call to order: 19:10 hrs. by Scott Mefford

Minutes of the Prior Meeting

Minutes of the November 2019 meeting were approved unanimously.

Quarterly Allocation Report

The Quarterly Allocation Report was reviewed. Again, there was discussion of FPPA investment and other expenses. There continues to be no way to get FPPA to define/identify these expenses.

Review Firefighters Close to Retirement

Chief Puffett reported that there are no members currently considering retiring.

Review Active Service Reports

Chief Puffett reported that there are three members who did not meet the minimum service requirements for 2019 and are on probation for 6 months.

New Business

Pension Credit Awards

Chief Puffett presented his recommendations for pension credit awards for all members. A motion was made, seconded, and unanimously accepted to adopt those recommendations.

Segal Benefits Analysis Proposal

A brief discussion of this proposal was followed by an acknowledgement that more proposals should be solicited, due to the high cost of hiring such a consultant. B Moran will prepare a Request for Proposal to be considered at the May meeting.

There being no further business, the meeting was adjourned at 19:37 hours.